

A. Description of the facilities of the project**A1. Name of the project:**

- (a) *Short name:* Freestyle training center with sports & health complex
- (b) *Full name:* Freestyle training center with sports & health complex, City of Minsk, Republic of Belarus.
- (c) *Short description:* Location – 2a Surganov Street. The district where Palace of Water Sports Unitary Enterprise “SHC “Olympiyski” is situated. The project provides construction of a modern multifunctional complex, where the visitors shall be offered not only sports studies and training in freestyle but also a wide range of sports & health facilities, recreation & entertainment and other types of services. All the above services are in demand and at the same time are highly efficient; and taking into account the cross impact effect of the incomes (industry of recreation and entertainment) and expenses (freestyle training base), it will make it possible to shorten considerably the total payback time of the whole project.

A2. Stage of the project

The rough design has been done. Materials for demonstration have been prepared. Preliminary summary financial calculations have been performed.

A3. Participating organizations and their roles

- (a) Unitary Enterprise “Belpromproject” Institute – General Designer Sharonov Yuriy Vuktorovich – Director of the Institute.
Tel./Fax: + 375 17 203 57 84, 203 62 35.
- (b) Ministry of Sports and Tourism of the Republic of Belarus – Supposed Customer. Sivakov Yuriy Leonidovich, Minister.
Tel./Fax: + 375 17 227 72 37, 227 76 22.
- (c) Unitary Enterprise “Sports and Health Complex “Olympiyski” – Supposed Owner. Ivanyuk Gennadiy Aleksandrovich, Director General.
Tel./Fax: + 375 17 287 27 18.

A4. Descriptions of the project

The total building plot of the complex is 8 ha. It is situated in a dwelling area of the city with a high density of population. There are four higher educational establishments with their dormitories in the district. The district has a very convenient transport infrastructure: availability of metro, bus and trolley bus lines.

Construction of the object in Surganov Street in the City of Minsk shall become an event of considerable significance not only for the City, but for the country on the whole and it is very important for the social development of the City of Minsk and the nearest settlements. Furthermore, the freestyle national team and sports schools for the youth and children will get a high-class training base and opportunities for getting ready for sports events of the highest possible level; all that will have a positive effect on the results of the Belarusian sportsmen at the international competitions.

In addition, lately the International Ski Federation (FIS) arranges World Cup competitions in acrobatic ski diving. Construction of the Freestyle training center with sports & health complex will make it possible to arrange this type

of international competitions in the Republic of Belarus. Taking into account the fact that there is no any structure of the kind in the City of Minsk and the nearest settlements, the Freestyle training center with sports & health complex, on condition of its qualified and professional management, will become the main center of attractiveness for active rest and leisure.

The main consumers of the sports and health services will become the inhabitants of the City of Misk and the nearest towns: Zaslavl, Dzerzhinsk, Molodechno, Borisov, Zhadnovichi, Sokol, Druzhny, Zhodino and others. But during the most important events (World Cup events and other international competitions) the circle of the would-be visitors will become much bigger.

The complex consists of a freestyle training center and sports & health structure for rendering of paid services in the sphere of entertainment. The main component of the project will be a sports & health complex with a cascade of swimming pools and water attractions (aqua park), fitness center with a beauty parlor, public baths, sauna and other recreation & entertainment services.

The space composition of the sports & health complex can be changed in accordance with the wish of the investor.

The freestyle training center will consist of: a swimming pool 30 x 30 meters, 5-6 meters deep; a freestyle diving tower for single, double and triple dives with artificial surface (4 springboards); a group of towers and springboards for diving, checkrooms and other amenities.

The main consumers of the training center will be members of the national team and students of sports schools for the youth and children in freestyle (all in all 100 people during the period from April to October), in diving (140 people during the whole year), in synchronized swimming (60 people during the whole year).

A4.a The total cost of the project is about 20,0 mill. US Dollars.

The total capital investment of the project including construction, purchasing and installation of the production and ancillary equipment for the freestyle training center with sports & health complex according to the preliminary summary financial estimates prepared by the Unitary Enterprise "Belpromproject" amounts to **20,0 mill. US Dollars.**

A5. Premises / history / general program / associated or similar projects

The main purposes of the present design are the following:

- construction of the Freestyle training center with sports & health complex;
- providing the inhabitants of Minsk with a unique set of services in the sphere of organization of various sports, cultural and entertainment events, as well as facilities for sports training and leisure;
- formation of conditions and to stimulation of the the necessity of going in for sports, mainly for children and teenagers, propaganda of healthy style of life, and improvement of the health of population.;
- to provide the national freestyle team as well as some other sports teams with a modern training base.

Besides the above general purposes the project will also make it possible to meet public interests and to solve special problems of its members:

1. Interests of the Executive Committee of the City of Minsk in realization of the project are secured with solution of the following problems:
 - considerable progress on the way of general development of the city, - attraction of financial resources into the economics of the city in the form of investments into the object under construction as well as in the form of payments for its services; - extra return of duties into the republican and municipal budgets;
2. Public interests shall be satisfied due to the expressed orientation of the project. The design shall contribute to the solution of the following social problems:
 - to provide conditions for civilized and interesting leisure for the inhabitants of the City; - to form new vacancies in the city, - to form conditions and to stimulate the necessity of going in for sports, mainly for children and teenagers, propaganda of healthy style of life and to improve the health of the nation.
3. Interests of the Ministry of Sports and Tourism will be satisfied due to the fact that at the result of the construction the national team and sports schools for the youth and children in freestyle will get a high-class training base for training in the regime convenient for them.

A6. Short description of the environment effect:

The technological equipment of water treatment used during the construction has no negative effect on the environment.

A7. Probable obstacles / problems / degree of risk

The weak aspects of the project are the following: the need to learn quickly new types of activity; - the need to employ and to train new personnel; - probable problem with the scope of the rendered services .

A8. Period of realization of the project:

2 (two) years

A9. Payback period of the project:

max. 8,6 years

B. Items of capital expenditures (total investments, necessary for the realization of the project)

B1. Physical components of the design:

B2. Capital investments (thousands US Dollars)

(a) design and survey works	1 950,0
(b) building and assembly works	15 000,0
(c) purchase of equipment and materials	500,0
(d) miscellaneous costs	2 550,0
Total*	20 000,0
* According to the preliminary summary financial calculations, done by the UE “Belpromproject”	

C. Capital of sponsors / internal funds	
C1. Capital according to the source of origin, grants, investments, shares / sole possession etc., previously or clearly formed:	C2. Sum (thousands US Dollars)
All possible cooperation proposals are accepted for consideration.	20 000,0

D. Necessary financial assistance		
D1. Necessary financing, necessary type of financial participation		
All possible cooperation proposals are accepted for consideration.		
D2. Sources of financing:	D3. Type of financial instrument:	D4. Sum (thousands US Dollars)
All possible cooperation proposals are accepted for consideration.	All possible cooperation proposals are accepted for consideration	20 000,0

E. Demand (consumers) and incomes	
E1. Type of consumers / markets, volumes, pricing, incomes, estimated profit / savings:	
E2. Incomes (sales)	E2. Sum (thousands US Dollars)
See the enclosure.	

F. Process costs and renovation costs	
F1. Cost components, strategy of meeting the expenses, management of production, subsidies etc.	
See the enclosure.	
F2. Debit items:	F3. Sum (thousands US Dollars)
See the enclosure.	

G. Volume of the net profit	
G1. Volume of the net profit	G2. Sum (thousands US Dollars)
See the enclosure.	

(H) Sources of information about the project
H1. The Form is filled on by:
Minevich Vladimir Viktorovich – Head of the Department of investments, construction and material and technical base development, Ministry of Sports and Tourism.
H2. Organization (address):
Ministry of Sports and Tourism of the Republic of Belarus, 8 Kirov St. Building 2, 220050 Minsk
H3. Tel.
+ 375 17 229 22 81, 229 22 94
H. Date:
02 March 2005
H5. Affiliation of the project:
Ministry of Sports and Tourism of the Republic of Belarus